



WEB NOTICE

EMPANELMENT OF CHARTERED ACCOUNTANT FIRMS FOR CONCURRENT AUDIT OF BRANCHES OF e-PURVANCHAL BANK & e- KASHI GOMTI SAMYUT GRAMIN BANK .

Baroda U.P. Bank is a leading Regional Rural Bank having 1983 branches/offices geographically located in 31 Districts of Uttar Pradesh with its Head Office at Gorakhpur and Camp Office at A-1, Civil Lines, Raebareli.

Baroda Uttar Pradesh Gramin Bank invites application from Chartered Accountant Firms for Concurrent Audit of selected branches of e-Purvanchal Bank & e- Kashi Gomti Samyut Gramin Bank working in following Districts i.e. Gorakhpur ,Balila ,Kushi-Nagar, Basti , Maharaj Ganj, Deoria , Sant Kabir Nagar, Siddharth Nagar ,Etawah , Auraiya ,Varanasi, Jaunpur, Azamgarh,Chandauli, Gazipur, Mau and Sant Ravidas Nagar having their offices either in our area of operation or adjacent districts.

The C.A.Firms are requested to submit their application on-line on our Banks' web-site or our Mail ID - ai.ho@barodauprpb.co.in latest by 04.06.2020, application received after 04.06.2020 will not be considered for empanelment.

Bank reserves the right to accept or reject any application without assigning any reason.

(D. K. Srivastava)
Chief Manager (A&I)

Dated: 12.05.2020

Encl.: Circular to R/O regarding Conc. Audit



HO/01/Ro/CIR.INSP./2020-21/217

Dated 11.05.2020

**CIRCULAR TO ALL REGIONAL OFFICES
ISSUED BY INSPECTION DEPARTMENT**

Dear Sir/Madam,

Sub. – Implementation of Concurrent Audit System in our Bank

Consequent up on amalgamation of 03 RRBs viz Baroda Uttar Pradesh Gramain Bank, Kashi Gomati Samyut Gramin Bank and Purvanchal Bank into new entity namely “**Baroda U. P. Bank**” The Bank has implemented Concurrent Audit System as per the guidelines of NABARD.

Hon'ble Board of Directors of the new entity, have accorded its approval to implement Concurrent Audit System in its 1st (01/2020) meeting held on 08th May 2020. The main features of guidelines ie. Item of coverage and payment of remuneration etc. are as under:-

(A) ITEM OF COVERAGE

The Branch authorities have to exercise their administrative & lending powers within the framework of the guidelines of the Bank. The Concurrent Auditor has to verify that all the systems and procedures prescribed are meticulously followed at the branch under audit. Voucher audit has to be carried out to verify authenticity, accuracy and delegated authorities of the branch official. Any deviation/ discrepancy of serious nature should be immediately reported to higher authorities concerned.

It is observed that the processing of transactions in routine matter without adhering to the systems & procedures permits an unscrupulous person to misuse the job role in bank and undertake fraudulent transaction which is remain unnoticed for a long time. The Concurrent auditor has to focus on adherence to the prescribed system, procedures & safeguards.

The main control measures applicable to routine operational activities are mentioned below to emphasize coverage of concurrent audit and point wise details of items of coverage related to these control measures are incorporated in the Concurrent Audit report format.

i. CASH	ii. CLEARING
iii. REMITTANCES/ BILLS FOR COLLECTION	iv. OPENING OF ACCOUNT ADVANCES
v. SECURITY FORMS	vi. ISSUE OF CHEQUE BOOK
vii. DEPOSITS	viii. ADVANCES
ix. LETTER OF CREDIT/ BANK GUARANTEES	x. HOUSEKEEPING
xi. VERIFICATION OF CREDIT/DEBIT CARD	xii. OTHERS
xiii. INVESTMENTS/ TREASURY OPERATIONS	

(B) REMUNERATION :

The remuneration for Concurrent Auditors (C.A. Firms and Retired Officers) per month per branch is as under-

For branches having loan outstanding up to Rs.10 cr.	Rs.4000/- per branch per month
For branches having loan outstanding more than Rs.10 cr. & up to Rs.20 cr.	Rs.4500/- per branch per month
For branches having loan outstanding more than Rs.20 cr. & District Head quarter branches	Rs.5000/- per branch per month

TDS is applicable as per rules and GST will be paid at applicable rates, provided there is no stay of the court in operation and in the event existence of interim stay of competent court by your submission of an undertaking.

शिबिर कार्यालय - सिविल लाइंस , ए-1 : रायबरेली , 001 229-फोन नं . 0535-2702075



बड़ौदा यू.पी.बैंक Baroda U.P. Bank

प्रधान कार्यालय : बुद्ध विहार व्यावसायिक योजना, तारामंडल, गोरखपुर-273016
शिबिर कार्यालय : ए-1, सिविल लाइंस, रायबरेली-229001, फोन : 0535-2702075
e-mail : ho@barodauprb.co.in

Payment of travelling expenses per month will be as under –

District Headquarter branches	Rs. 500/- per branch per month
Branches situated upto 25 Kms. from District Headquarters	Rs.1000/- per branch per month
Branches situated more than 25 Kms. & upto 50 Kms. From District Headquarters	Rs.1500/- per branch per month
Branches situated more than 50 Kms. from the District Headquarters	Rs.2000/- per branch per month

- The above remuneration/travelling expenses are inclusive of all out of pocket expenses and local journey expenses incurred by the Concurrent Auditor for visit to the branch and/or bank's controlling offices and/ or all meetings for concurrent audit as and when required/ requested.
- The visit, to Borrower's project/ units/ godown financed by the Bank for verification of the securities charged to the bank, shall be arranged by the respective branch under concurrent audit.

(C) The periodicity of Submission of Report & Payment of Remuneration:

- The monthly concurrent audit report shall be submitted by 7th day of next month to concerned Branch & Regional Office.
- The payment of remuneration for concurrent audit is to be made monthly by concerned Regional Office only after receipt of concurrent audit report along with attendance sheet.

(D) Accountability

- The retired officer will be responsible for any material omission or commission in respect of transaction of the branch under his concurrent audit.
- In case of any serious act of omission or commission in the working of the retired officer conducting concurrent audit is observed, the Bank may consider terminating his engagement for concurrent audit.
- The retired bank officer is expected to carry out the concurrent audit in the best interest of the bank. This is necessary to ensure that his observations are not ambiguous or contrary to bank's policy guidelines and practical aspects of banking are not overlooked.
- In case the performance of concurrent audit and/ or quality of report thereof is not found up to the mark, the engagement for concurrent audit may be terminated at any time at the sole discretion of the bank.

(E) Compliance & Closure of Report :

- The compliance report will be examined /verified by regional authorities and after satisfaction Region will inform closure to the Branch and Head Office.
- The progress will be reviewed in CAC Meetings.
- The Hon'ble Board /Audit committee of Board will be apprised with the progress in its every meeting.

Kindly note the contents of the circular and act accordingly.

Yours faithfully

(Jitendra Kumar)
General Manager